# Managing through global uncertainty

Insights from Marsh McLennan Hong Kong Week 2022

Marsh GuyCarpenter Mercer OliverWyman

This event brings together stakeholders from Hong Kong to discuss issues across risk, strategy, and people during a week of senior leader roundtables and insight sessions. Our inaugural event helped clients think of ways to navigate current challenges and set the agenda for 2023, capturing the latest thinking from our four businesses.

## Senior leadership roundtable

Our Senior Leadership Roundtable launches Marsh McLennan Hong Kong Week. We bring together senior leaders from various sectors to discuss shared concerns and challenges for a dialogue hosted by senior leaders from Marsh, Mercer, Guy Carpenter, and Oliver Wyman. From workforce change,

an opportunity to hear from peers.

# Hong Kong Week insight sessions

Marsh, Mercer, Guy Carpenter, and Oliver Wyman host a series of insight sessions, from in-person

their

challenges exacerbated by the war in Ukraine between countries such as China and Russia in one faction, and many in the West on the other. The pandemic has already adversely impacted the functioning of seamless supply chains that had not only spelt success for many multinational houses but also boosted the global value chain.

But all of this seems uncertain at the moment. How can businesses, particularly those active in Asia, prepare for an uncertain future and plan their next move? At the senior leadership roundtable which was held as p11.8 (4e057>8(ses)-45.5 (usdn18.4 (6.6 (a)7 (r)-35.811 (e2 (u)8.7 (l1 mnr l)-11 (e96e)-8.4 T Guy Carpenter insight session

# Insurance-linked securities: Fundamentals and market trends

Speaker

Hussain Ahmad

Cyber risk is a growing concern for businesses and governments. The risk of a cyberattack on critical infrastructure

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reality. There has been an uptick in the frequency and severity of cyber insurance claims, mainly emerging from ransomware and DDoS attacks. Growing geopolitical states

have resulted in an increase in statesponsored cyber incidents.

Given this backdrop, businesses need to ask some crucial questions such as how can they build cyber resilience? Who are the right advisors to trust? What insurance do they need and what degree of coverage?

increasingly revamping their regulatory structures to accommodate cyber security as a growing risk that needs to be managed. public

and private players to mitigate and contend with rising cyber risks.

Asia is increasingly falling in the crosshairs of cyberattacks. This begs the question about whether businesses in Asia are prepared for large cyber incidents. They can be better prepared by educating themselves and building awareness around cyber hygiene. This is of critical importance given the many instances of data breaches and Oliver Wyman insight session

# Managing through uncertainty: Higher

The immediate future remains uncertain, but there are ways to navigate it, and businesses in Hong Kong need to act. Hong Kong is faced with

### businesses

to plan strategies for the future. What is certain is that pressures emerging from cyber risks, geopolitical tensions, and climate change will continue to impact businesses. Marsh McLennan